

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

*In re*

**TRUE VALUE COMPANY, L.L.C., et al.,  
Debtors.<sup>1</sup>**

**Chapter 11**

**Case No. 24-12337 (KBO)**

**(Jointly Administered)**

**Related Docket Nos. 131, 435**

**NOTICE OF INCREASE OF HOURLY RATES OF PROFESSIONALS**

**PLEASE TAKE NOTICE** that Skadden, Arps, Slate, Meagher & Flom LLP (“Skadden”) is hereby providing notice of the increase of the hourly rate of certain of its professionals as provided in the *Order (I) Authorizing the Employment and Retention of Skadden, Arps, Slate, Meagher & Flom LLP as Counsel to the Debtors Effective as of the Petition Date and (II) Granting Related Relief* [Docket No. 435] (the “Order”).

Pursuant to its internal operating procedures, Skadden revisits, and potentially adjusts, the rates of its professionals periodically. Attached hereto as **Exhibit A** is a summary of the 2025 Standard Hourly Time Charge Schedule effective as of January 1, 2025.

*[Remainder of page intentionally left blank.]*

---

<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of their respective tax identification numbers, are as follows: True Value Company, L.L.C. (9896); TV Holdco II, L.L.C. (2272); TV TSLC, L.L.C. (7025); TV GPMC, L.L.C. (8136); True Value Retail, L.L.C. (7946); TrueValue.com Company, L.L.C. (6386); True Value Virginia, L.L.C. (9197); and Distributors Hardware, L.L.C. (8106). The address of the Debtors’ corporate headquarters is 8600 W. Bryn Mawr Ave. Chicago, IL 60631.

Dated: January 7, 2025  
Wilmington, Delaware

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP

/s/ Joseph O. Larkin

Joseph O. Larkin (ID No. 4883)  
One Rodney Square  
920 N. King Street  
Wilmington, Delaware 19801  
Telephone: (302) 651-3000  
Joseph.Larkin@skadden.com

- and -

Ron E. Meisler (admitted *pro hac vice*)  
Jennifer Madden (admitted *pro hac vice*)  
320 South Canal Street  
Chicago, Illinois 60606-5707  
Telephone: (312) 407-0705  
Ron.Meisler@skadden.com  
Jennifer.Madden@skadden.com

- and -

Robert D. Drain (admitted *pro hac vice*)  
Evan A. Hill (admitted *pro hac vice*)  
Moshe S. Jacob (admitted *pro hac vice*)  
One Manhattan West  
New York, New York 10001  
Telephone: (212) 735-3000  
Evan.Hill@skadden.com  
Moshe.Jacob@skadden.com

*Counsel to Debtors and Debtors in Possession*

**EXHIBIT A**

**CONFIDENTIAL**

**SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP**  
**& AFFILIATES**

**STANDARD HOURLY TIME CHARGE SCHEDULE\***

**January 1, 2025**

	<b><u>Rate</u></b>
<b><u>PARTNERS and OF COUNSEL:</u></b>	\$1,995 - \$2,595
<b><u>COUNSEL/SPECIAL COUNSEL:</u></b>	\$1,795 - \$1,985
<b><u>REGIONAL COUNSEL:</u></b>	\$1,775
<b><u>ASSOCIATES:</u></b>	
<b><u>Level</u></b>	
8	\$1,685
7	1,625
6	1,560
5	1,495
4	1,395
3	1,280
2	1,085
1	745**
<b><u>LEGAL ASSISTANTS:</u></b>	\$365 - \$650

---

\* Generally applicable for most attorneys and legal assistants; does not include amounts for charges and disbursements. Other hourly time charges may apply in specific types of matters or circumstances, as discussed with client.

\*\* First year associates will move to \$895/hr. after being admitted to the Bar.